

**ADDENDUM FOR THE UNIFORM CUT – OFF
TIMINGS FOR ALL SCHEMES OF LIC
MUTUAL FUND**

DATED March 30, 2004

With reference to the SEBI circular no. SEBI/IMD/CIR No. 8/5611/2004 dated March 19, 2004, and subsequent clarification vide SEBI circular SEBI/IMD/CIR No. 9/6016/2004 dated March 25, 2004, SEBI has laid down uniform cut-off timings for various schemes in mutual fund industry. This addendum sets forth cut off timings applicable for all the schemes of LIC Mutual Fund with effect from March 30, 2004.

1. All schemes of LIC Mutual Fund excluding LICMF Liquid Fund

	Timing	Applicable NAV
A	Purchase and Switch In	
	Receipt of valid applications upto 3.00 p.m. alongwith local cheque of DD payable at par.	The closing NAV of the day on which the application is received.
	Receipt of valid applications after 3.00 p.m. alongwith local cheque of DD payable at par.	The closing NAV of the next working day on which the application is received.
	Receipt of valid applications with outstation cheques/DD not payable at par at the place where the application is received.	The closing NAV of the day on which cheque/DD is credited.
B	Redemption and Switch Out	
	Receipt of valid applications upto 3.00 p.m.	The closing NAV of the day on which the application is received.
	Receipt of valid applications after 3.00 p.m.	The closing NAV of the next working day on which the application is received.

2. LICMF Liquid Fund

	Timing	Applicable NAV
A	Purchase and Switch In	
	Receipt of valid applications upto 1 p.m.	The closing NAV of the day immediately previous to the day on which funds are available for utilization by the fund.
	Receipt of valid applications after 1 p.m. and the funds are available for the utilization by the fund on the same day.	The closing NAV of the same day.
B	Redemption	
	Receipt of valid applications before 10 a.m.	Previous day's closing NAV.
	Receipt of valid applications after 10 a.m.	The closing NAV of the same day.

The above cut – off timings will be applicable to investments made through “sweep” mode.

Also, for LICMF Liquid Fund, NAV will be calculated and declared on all days including Saturday, Sunday, and holiday; whereas for all our other existing schemes NAV will be

calculated and declared on all business days. Thus, there will be no holiday NAV for our scheme LICMF Short Term Plan with immediate effect.

All the other features of respective scheme(s) / plan(s) remain unchanged.

Statutory Details:

LIC Mutual Fund has been set up as a Trust sponsored by Life Insurance Corporation of India. Jeevan Bima Sahayog Asset Management Company Ltd. is the Investment Manager to the Fund.

Risk Factors:

Mutual Fund and Securities investments are subject to market risks and there is no assurance and no guarantee that the objectives of the Mutual Fund will be achieved. As with any investment in stocks and shares, the NAV of the units issued under the scheme can go up or down depending on the factors and forces affecting the capital markets. Past performance of the Sponsor / AMC / Mutual Fund does not indicate the future performances of the schemes of the Mutual Fund. LICMF G – Sec Fund, LICMF Bond Fund, LICMF Childrens Fund, LICMF Liquid Fund, LICMF Short Term Plan, LICMF Monthly Income Plan, LICMF Equity Fund, LICMF Growth Fund, LICMF Balanced Fund, LICMF Tax Plan, LICMF Unit Linked Insurance Scheme, and LICMF Index Fund are names of the scheme and do not in any manner indicate either the quality of the scheme, its future prospects or returns.